

(c) Producers must present production evidence for commodities acceptable to CCC when a spot check is conducted.

**§ 1421.12 Production evidence.**

(a) Producers who redeem marketing assistance loan collateral at the prevailing world market price for rice, or the alternative repayment rate for all other commodities, as CCC determines or receives a loan deficiency payment may be required to provide CCC with:

- (1) Evidence of production of the collateral such as:
  - (i) Evidence of sales,
  - (ii) Delivery evidence,
  - (iii) Load summaries from warehouse, processor, or buyer,
  - (iv) Warehouse receipts
  - (v) Paid measurement service
  - (vi) Spot check measurements with paid measurement service
  - (vii) Cleaning tickets for seed (viii) Scale tickets, if not issued by the producer for the producer's own production
  - (ix) Core tests for wool and mohair
  - (x) Maximum eligible quantity as determined by CCC
- (2) The storage location of the collateral that has not been otherwise disposed of and access to such collateral;
- (3) Permission to inspect, examine, and make copies of the records and other written data as deemed necessary to verify the eligibility of the producer and commodity;
- (4) In the case of wool and mohair, permission to examine and inspect the sheep herd; and
- (5) Any other evidence requested by the county FSA service center or the Deputy Administrator, FSA.

(b) A producer who fails to provide acceptable evidence of production shall be required to repay the market gain or loan deficiency payment and charges, plus interest, as determined by CCC.

**§ 1421.13 Handling payments and collections.**

- (a) Amounts of \$9.99 or less due a producer will be paid only upon the producer's request.
- (b) Deficiencies of \$9.99 or less, including interest, may be disregarded

unless demand for payment is made by CCC.

**§ 1421.14 Obtaining peanut loans.**

(a) Peanuts loans to individual producers may be obtained through:

- (1) County offices; or
- (2) A designated Marketing Association or a CMA approved by CCC.

(b) The loan documents shall not be presented for disbursement unless the peanuts pledged as collateral for the marketing assistance loan is eligible in accordance with § 1421.8. If the peanuts were ineligible at the time of the disbursement, the total amount disbursed under loan, or as an LDP, plus charges and interest shall be refunded promptly.

**Subpart B—Marketing Assistance Loans**

SOURCE: 67 FR 63511, Oct. 11, 2002, unless otherwise noted.

**§ 1421.100 Applicability.**

This subpart provides the terms and conditions for marketing assistance loans offered by CCC. Additional terms and conditions are also in the note and security agreement which the producer must sign to receive such marketing assistance loans.

**§ 1421.101 Maturity dates.**

(a)(1) All marketing assistance loans shall mature on demand by CCC and no later than the last day of the 9th calendar month following the month in which the note and security agreement is filed and approved except, for transferred marketing assistance loan collateral. The maturity date for transferred marketing assistance loan collateral will be the maturity date applicable to the original loan that was transferred.

(2) CCC may at any time call the marketing assistance loan by notifying the producer at least 30 days in advance of the accelerated maturity date.

**§ 1421.102 Adjustment of basic loan rates.**

(a) Basic loan rates are established under § 1421.9 and will be adjusted or not adjusted as follows: